

**MESALANDS COMMUNITY COLLEGE
BOARD OF TRUSTEES
MINUTES OF THE SPECIAL BOARD MEETING**

February 29, 2024

The Mesalands Community College Board of Trustees met in special session on Thursday, February 29, 2024, at 3:00 p.m. in the Board Conference room, 214 of Building “A” in Tucumcari, New Mexico.

CALL TO ORDER AND ROLL CALL

Mr. Richard Primrose, Chair, called the meeting to order at 3:06 p.m.

The following Board members were present: Mr. Richard Primrose, Ms. Teresa Stephenson, Mr. Tom Sidwell, and Mr. Jimmy Sandoval. Mr. Phillip Box was absent.

Pledge to the flag:

Recited was the Pledge of Allegiance and the New Mexico Flag was saluted.

LIST OF ACTION ITEMS

- 1) Approval of Agenda
- 2) Approval of 2022 Audit
- 3) Approval of the 2023 Audit Entrance
- 4) Approval to Adjourn the meeting

APPROVAL OF AGENDA – ACTION

ACTION – Ms. Stephenson made a motion to approve the agenda in Exhibit 1 as presented. Mr. Sidwell seconded the motion. A roll call vote was taken with members voting: Ms. Stephenson, yes; Mr. Sidwell, yes; Mr. Sandoval, yes; and Mr. Primrose, yes. The motion carried.

▪ **Dr. Allen Moss, Interim President**

1. 2022 Audit Exit Meeting – ACTION

- Dr. Moss - I want to thank the Board of Trustees for taking the time for this special meeting. Ms. Trujillo, thank you for driving down to present the 2022 exit audit. I will turn the meeting over to Ms. Trujillo.
- Ms. Donna M. Trujillo - Thank you to all those who have worked on putting information together for this audit. Those that worked on the audit from our office were; State Auditor, Mr. Joseph Maestas, Deputy State Auditor, Ricky Bejarano, me, and Ms. Laura Wade.
- Ms. Trujillo presented the final June 30, 2022, audit overview of financial statements, balance sheet, assets management, depreciation of assets, compensated absences, pension liabilities from ERB, uncollateralized accounts, leases, IT risk management, endowments, and the Foundation. Capital assets look really good. The qualified opinion on the financial health improved from the adverse opinion of the 2021 audit, there was a big improvement with the reduction of seventeen audit findings to nine.

The 2022 audit not only showed fewer concerns but also moved from an adverse to a qualified opinion, indicating significant improvements in financial reporting and operations. The major federal programs audit received an unmodified opinion, the highest assurance level, showcasing the institution's dedication to rectifying past financial mismanagement.

- The 2022 audit is on the OSA website, this is public information
- Mr. Primrose – We did get several existing audit findings resolved from the 2021 audit, and 2 new findings in the 2022 audit, is this correct?
- Ms. Trujillo – Yes, that is correct.

ACTION – Mr. Sidwell made the motion to approve the 2022 Audit as presented by Ms. Donna Trujillo. Ms. Stephenson seconded the motion. A roll call vote was taken with members voting: Mr. Sidwell, yes; Mr. Sandoval, yes. Mr. Primrose, yes; and Ms. Stephenson, yes. The motion carried.

2. 2023 Audit Entrance - Ms. Donna M. Trujillo – ACTION

- Ms. Trujillo presented the overview scope of the management requirements for the 2023 audit.
- Mr. Sidwell – What is the timeline?
- Ms. Trujillo – We want to be finished at least by the end of the FY24 year.
- Ms. Stephenson - Will this get us caught up?
- Ms. Trujillo - Yes, the 2024 audit will be due November 15, 2024.
- Dr. Moss - When will you get started on the 2023 audit?
- Ms. Trujillo – We will get the contracts out next week and get started the first part of March.

ACTION – Ms. Stephenson made the motion to approve the entrance of the 2023 Audit as presented by Ms. Trujillo. Mr. Sidwell seconded the motion. A roll call vote was taken with members voting: Mr. Primrose, yes; Ms. Stephenson, yes; Mr. Sidwell, yes; and Mr. Sandoval, yes. The motion carried.

ANNOUNCEMENTS

- Tuesday, March 12, 2024, Mesalands Community College Board of Trustees Regular Board Meeting, 5:30 p.m. in Building A, room 214.

ADJOURN - ACTION

- Mr. Primrose stated if there was no further business, he would entertain a motion to adjourn the meeting. Mr. Sidwell made the motion to adjourn the meeting. Ms. Stephenson seconded the motion. A roll call vote was taken with members voting: Mr. Sandoval, yes; Mr. Primrose, yes; Ms. Stephenson, yes; and Mr. Sidwell, yes. The meeting was adjourned at 4:01 p.m.

(signature on original)

(signature on original)

Richard D. Primrose
Chair

Thomas Sidwell
Secretary/Clerk