

## DIRECT LOAN CERTIFICATION FORM 2018/19 Academic Year

| Name:                        |                      |          |             |                    |           |              |
|------------------------------|----------------------|----------|-------------|--------------------|-----------|--------------|
| Last                         | First                |          | Middle      |                    | Prior/Mai | den          |
| Permanent Address:           | Street               | City     | Sta         | ate                | Zip Code  |              |
| Local Address:               |                      |          |             |                    |           | <del></del>  |
|                              | Street               | City     | Sta         | ate                | Zip Code  |              |
| SS#: <u>XXX – XX -</u>       | Birth Date:          |          | _Student II | D:                 |           |              |
| Student Email:               | S                    | tudent's | s Cell/Work | <pre>&lt; #:</pre> |           | <del></del>  |
| Semester: Fall               | Spring               |          | Summer      |                    |           |              |
| REFERENCES                   |                      |          |             |                    |           |              |
| List two different reference | ces that will always | be able  | e to contac | t you.             |           |              |
| Name                         | Addr                 | ess      |             | Telepho            | ne #      | Relationship |
|                              |                      |          |             |                    |           |              |
|                              |                      |          |             |                    |           |              |
|                              |                      |          |             |                    |           |              |
|                              |                      |          |             |                    |           |              |

## **Requirements to Qualify for Federal Student Loans:**

- You must have a valid and complete financial aid file, including a current FAFSA application and necessary verification documents.
- Official high school transcript or high school equivalency transcript must be received by Student Affairs.
- You must be making Satisfactory Academic Progress in order to be awarded a loan, and have a minimum cumulative GPA of a 2.0.
- Student cannot be in **DEFAULT** on a Federal Education Loan or owe a repayment of Federal Title IV aid.
- First-time loan borrowers must complete Federal Entrance Counseling and a Master Promissory Note before a loan can be disbursed. These requirements can be completed at www.studentloans.gov.

- Transfer students must complete a NEW Master Promissory Note (MPN). These requirements can be completed at www.studentloans.gov.
- Loan disbursement and servicer information can be accessed at https://nslds.ed.gov.

| ANNUAL LOAN LIMITS PER GRADE LEVEL   |                 |   |   |  |  |  |  |
|--|-----------------|---|---|--|--|--|--|
| CLASS LEVEL  | CREDIT<br>HOURS | SUBSIDIZED (Max Per Semester; Dependent & Independent Students) | UNSUBSIDIZED (Max Per Semester; Dependent & Independent Students) |  |  |  |  |
| Freshman   | 0-29            | Maximum<br>\$3,500/annual<br>(\$1,750/semester)                 | Dependent - \$2,000/annual<br>Independent - \$6,000/annual        |  |  |  |  |
| Sophomore  | 30 +            | \$4,500/annual<br>(\$2,250/semester)                            | Dependent - \$2,000/annual<br>Independent - \$6,000/annual        |  |  |  |  |
| Loan refund checks will not be disbursed without a Master Promissory Note and Entrance Counseling on file with |                 |   |   |  |  |  |  |

Loan refund checks will not be disbursed without a Master Promissory Note and Entrance Counseling on file with the Department of Education

## MESALANDS COMMUNITY COLLEGE INFORMATION: Please Read and Initial

To receive a Federal Student Loan at Mesalands Community College, I

understand that I must and hereby certify: I certify that I am currently meeting all Satisfactory Academic Progress standards. I certify that I have completed a FAFSA and completed all necessary verification documentation with financial aid. I certify that I have requested and Mesalands Community College has received an "official" copy of my high school transcript or high school equivalency. (Funds will not be released and my file will remain incomplete until transcript received). I certify that I am currently meeting federal minimum enrollment standards of 6 credit hours. I understand that I may be billed if I drop below the required minimum enrollment or receive an additional award that places me over my cost of attendance. I certify the information provided here is true and correct to the best of my knowledge and belief. I will use federal and/or state financial aid to assist with the educational cost of attending an institution of higher education.

| I certify that when I complete Exit (                                       | drop below half time enrollment (less tha Counseling.  | n 6 credits) I |  |  |  |  |  |
|---|--|----------------|--|--|--|--|--|
|   | stand all of the sections completed on this udent borrower to make repayment at the a program. |                |  |  |  |  |  |
| ☐ By checking this box, I agree to  | the certification statement above.   |                |  |  |  |  |  |
| Student Borrower Signature:   | Date:  |                |  |  |  |  |  |
| REMEMBER TO BORROW CONSERVATIVELY. THIS IS A LOAN AND LOANS MUST BE REPAID. |  |                |  |  |  |  |  |
| REMEMBER TO BORROW C  |  | ND LOANS       |  |  |  |  |  |
|   |  | ND LOANS       |  |  |  |  |  |
|   | MUST BE REPAID.  | ND LOANS       |  |  |  |  |  |
| FINAI   | MUST BE REPAID.  | ND LOANS       |  |  |  |  |  |
| FINAI Amount Posted:  | MUST BE REPAID.  NCIAL AID OFFICE USE ONLY   | ND LOANS       |  |  |  |  |  |

Yes \_\_\_\_

Yes \_\_

No \_\_\_\_

No \_\_

Date

Date \_

Mesalands Community College Financial Aid Office 911 South Tenth St., Tucumcari, NM 88401 Phone: 575-461-4413, x136 Fax: 575-461-1901

Master Promissory Note Completed

Signature of Financial Aid Staff Member: \_

**Exit Counseling Completed** 

Date received all documents: